MIDWESTERN SECURITIES TRADING - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Apr 05 2021 10:41:38 GMT-4 EDT

1st Quarter, 2021

January 2021

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	99.72	0.13	0.09	0.06

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for	Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Non-Marketable	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	69.23	69.48	50.00	6.25	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL,	12.20	12.26	0.00	0.00	0.00	0			0				
LLC(JNST) VIRTU Americas LLC(NITE)	13.29 12.14	13.36 12.09	25.00						0	0	0	0	0
UBS Securities, LLC(UBSS)	2.63	2.65	0.00	0.00	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1.89	1.90	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Two Sigma													
Securities,													
LLC(SOHO)	0.54	0.52	12.50	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.22	0.00	12.50	68.75	0.00	0	0	0	0	0	0	0	o
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.06	0.00	0.00	18.75	0.00	0	0	0	0	0	0	0	0

January 2021

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98.35	1.16	0.44	0.05

Venues													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	68.38	69.28	58.33	5.00	16.67	0	C) (0	0	0	0	0
VIRTU Americas													
LLC(NITE)	14.10	14.25	16.67	0.00	0.00	0	O	0	0	0	0	0	0

JANE STREET													
CAPITAL,													
LLC(JNST)	11.55	11.74	8.33	0.00	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	2.36	2.37	4.17	0.00	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	1.20	1.13	8.33	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.15	1.18	0.00	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.67	0.05	4.17	60.00	0.00	0	0	0	0	0	0	0	0
Instinet													
BlockCross(BLKX)	0.24	0.00	0.00	0.00	83.33	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.24	0.00	0.00	25.00	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.10	0.00	0.00	10.00	0.00	0	0	0	0	0	0	0	0

January 2021

Option Contracts

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects:

February 2021

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	97.87	1.45	0.6	0.09

Venues													
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	48.10	50.09	23.53	2.50	0.00	0	0	0	0	0	0	0	0
VIRTU Americas													
LLC(NITE)	24.34	25.22	17.65	0.00	100.00	0	0	0	0	0	0	0	0

JANE STREET													
CAPITAL,													
LLC(JNST)	11.18	11.57	11.76	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	5.71	5.91	0.00	2.50	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	3.89	4.09	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	3.06	0.00	29.41	80.00	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	3.06	3.13	5.88	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.58	0.00	11.76	12.50	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.08	0.00	0.00	2.50	0.00	0	0	0	0	0	0	0	0

February 2021

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	94.45	2.89	2.54	0.12

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	49.89	53.49	32.00	9.84	0.00	0	0	0	0	0	0	0	
VIRTU Americas	49.89	55.49	32.00	9.84	0.00	0	0	0	0	0	0	0	4
LLC(NITE)	23.56	25.21	12.00	4.92	100.00	0	0	0	۱ ،	0	0	١	ا ا
JANE STREET	23.30	25.21	12.00	4.32	100.00					0	<u> </u>	0	+ -
CAPITAL,													
LLC(JNST)	10.84	11.75	4.00	1.64	0.00	0	0	0	0	0	0	l o	o
G1 Execution													
Services,													
LLC(ETMM)	3.32	3.67	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	3.10	0.00	8.00	42.62	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	2.88	3.06	4.00	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities,	2.54	2.02	0.00	0.00	0.00								
LLC(UBSS) NASDAQ	2.54	2.82	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Execution													
Services,													
LLC(NSDQ)	2.32	0.00	20.00	26.23	0.00	0	0	0	0	0	0	0	
, ,,												_	
NYSE Arca(ARCA)	1.11	0.00	12.00	11.48	0.00	0	0	0	0	0	0	0	o
Cboe BZX U.S.													
Equities													
Exchange(BATS)	0.22	0.00	8.00	0.00	0.00	0	0	0	0	0	0	0	0

February 2021

Option Contracts

Summary

,				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects:

March 2021

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98.17	0.73	0.98	0.12

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	46.50	50.36	45.45	5.98	0.00	0	0	0	0	0	0	0	
VIRTU Americas	+0.50	30.30	43.43	3.30	0.00		, and the second	<u> </u>			,		
LLC(NITE)	23.68	25.58	9.09	3.42	100.00	lo	0	0	0	0	0	l o	o
JANE STREET													
CAPITAL,													
LLC(JNST)	12.64	13.78	9.09	0.85	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	4.91	5.26	9.09	0.85	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	4.19	0.00	0.00	49.57	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,	2 22	0.00	0.00	20.46	0.00					0			
LLC(NSDQ) UBS Securities,	3.32	0.00	9.09	38.46	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	2.82	2.95	18.18	0.00	0.00	0	0	0	0	0	0	0	0
G1 Execution							-						
Services,													
LLC(ETMM)	1.88	2.07	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.07	0.00	0.00	0.85	0.00	0	0	0	0	0	0	0	0

March 2021

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	93.52	4.94	1.45	0.09

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for	Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	48.76	51.68	43.86	5.77	25.00	0		0					
VIRTU Americas		0 = 100		2									
LLC(NITE)	24.43	25.62	26.32	3.85	0.00	0	c	0	o c	c			o o
JANE STREET													
CAPITAL,													
LLC(JNST)	13.01	13.98	8.77	1.92	0.00	0	С	0	C	С) () (0
G1 Execution													
Services,													
LLC(ETMM)	3.08	3.02	7.02	0.00	0.00	0	С	0	C	С	0) (0
UBS Securities, LLC(UBSS)	2.78	2.91	1.75	1.92	0.00	0	C	0	0	C) (
Two Sigma													
Securities,													
LLC(SOHO)	2.68	2.80	3.51	0.00	0.00	0	C	o	o	C			0
NYSE Arca(ARCA)	2.09	0.00	0.00	40.38	0.00	0	C	0	C	C) () (0
New York Stock													
Exchange(NYSE)	1.49	0.00	5.26	23.08	0.00	0	C	0	C	C) (0

NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.79	0.00	3.51	11.54	0.00	0	0	0	0	0	0	o	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.60	0.00	0.00	11.54	0.00	0	0	0	0	0	0	o	0

March 2021

Option Contracts

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects: