MIDWESTERN SECURITIES TRADING - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2022

January 2022

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	99.71	0.09	0.15	0.06

	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Non-Marketable	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	40.88	40.94	33.33	18.18	66.67	o	C	0	o d	0	o	C	0
VIRTU Americas,													
LLC(NITE)	27.86	27.91	33.33	18.18	0.00	0	(0	0	0	0	C	0
Jane Street													
Capital, LLC(JNST)	21.45	21.49	33.33	9.09	0.00	α	(ο	α	0	0	C	0
G1 Execution													
Services,													
LLC(ETMM)	6.91	6.94	0.00	0.00	0.00	α	(0	a	0	0	C	0
Two Sigma													
Securities,													
LLC(SOHO)	1.52	1.52	0.00	0.00	0.00	0	C	0	О	0	0	C	0

UBS Securities,													
LLC(UBSS)	1.19	1.20	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.15	0.00	0.00	45.45	0.00	0	0	0	0	0	0	0	0
Instinet													
BlockCross(BLKX)	0.03	0.00	0.00	0.00	33.33	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.03	0.00	0.00	9.09	0.00	0	0	0	0	0	0	0	0

January 2022

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98.52	0.83	0.61	0.04

venues													
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	41.34	41.63	45.45	16.00	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	26.82	26.86	31.82	20.00	20.00	0	0	0	0	0	0	0	0

Jane Street													
Capital, LLC(JNST)	21.58	21.85	9.09	8.00	0.00	0	0	0	0	0	С	0	0
G1 Execution													
Services,													
LLC(ETMM)	7.85	7.93	4.55	4.00	0.00	0	0	0	0	0	C	0	0
Two Sigma													
Securities,													
LLC(SOHO)	0.94	0.96	0.00	0.00	0.00	a	0	0	0	0	С	0	0
UBS Securities,													
LLC(UBSS)	0.79	0.77	4.55	0.00	0.00	α	0	0	0	0	С	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.30	0.00	4.55	28.00	0.00	O	0	0	0	0	С	0	0
Instinet													
BlockCross(BLKX)	0.15	0.00	0.00	0.00	80.00	α	0	0	0	0	С	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.11	0.00	0.00	12.00	0.00	α	0	0	0	0	С	0	0
NYSE Arca(ARCA)	0.08	0.00	0.00	8.00	0.00	α	0	0	0	0	С	0	0

January 2022

Option Contracts

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects:

February 2022

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	99.7	0.18	0.12	0

vellues													
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	41.67	41.76	50.00	0.00	0.00	C	C	C	0	C	0	(0
VIRTU Americas,													
LLC(NITE)	26.04	26.15	0.00	0.00	0.00	C	C	0	0	C	0	(0

Jane Street													
Capital, LLC(JNST)	22.91	22.89	33.33	25.00	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	6.49	6.49	16.67	0.00	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	1.74	1.75	0.00	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.96	0.97	0.00	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.15	0.00	0.00	62.50	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.03	0.00	0.00	12.50	0.00	0	0	0	0	0	0	0	0

February 2022

Non S&P 500 Stocks

Summary

Julilliary				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	97.95	1.37	0.29	0.39

	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	41.99	42.56	21.43	0.00	16.67								
VIRTU Americas,	11.55	12.30	21.13	0.00	10.07								
LLC(NITE)	27.15	27.07	35.71	0.00	33.33				C		0	(0
Jane Street													
Capital, LLC(JNST)	20.41	20.18	35.71	66.67	0.00	() (o c	С) (0	(0
G1 Execution													
Services,													
LLC(ETMM)	7.62	7.79	0.00	0.00	0.00	() (0	С	(0	(0
Two Sigma													
Securities, LLC(SOHO)	1 27	1.40	0.00	0.00	0.00								
UBS Securities,	1.37	1.40	0.00	0.00	0.00					,	7		
LLC(UBSS)	1.07	1.00	0.00	0.00	16.67)			
220(0233)	1.07	1.00	0.00	0.00	10.07			1			,	`	,
Instinet													
BlockCross(BLKX)	0.20	0.00	0.00	0.00	33.33				C		0	(
Cboe BZX U.S.													
Equities													
Exchange(BATS)	0.10	0.00	7.14	0.00	0.00			p c	C		0	(0
Cboe EDGX US				_									
Equities													
Exchange(EDGX)	0.10	0.00	0.00	33.33	0.00	()	0	C		0	(0

February 2022

Option Contracts

Summary

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	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

Venues													Net Payment
													_
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects:

March 2022

S&P 500 Stocks

Summary

Janninary				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98.79	0.82	0.26	0.13

Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable		Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable	Non-Marketable	Net Payment Paid/Received for Other	Net Payment Paid/Received for Other Orders(cents per hundred
		Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	39.26	39.74	21.05	8.33	33.33	С	0	0	0	C	0	(0
VIRTU Americas,													
LLC(NITE)	22.60	22.93	15.79	0.00	0.00	С)	o c	0	C	0	(0
Jane Street Capital, LLC(JNST)	22.26	22.49	26.32	0.00	0.00				0		0		
G1 Execution	22.20	22.43	20.52	0.00	0.00			1			,		1
Services, LLC(ETMM)	12.93	13.10	10.53	0.00	0.00	C) c	0	C	0	(0
Two Sigma Securities,	4.46	1.10	0.00	0.00	0.00								
LLC(SOHO)	1.16	1.18	0.00	0.00	0.00	L L)	U	<u> </u>	0		0
New York Stock Exchange(NYSE)	1.11	0.00	26.32	87.50	0.00	C) () c	o	C	0	(0
UBS Securities,													
LLC(UBSS)	0.64	0.57	0.00	0.00	66.67	C		D C	0		0	(0
Cboe EDGX US Equities													
Exchange(EDGX)	0.04	0.00	0.00	4.17	0.00	C)	0	O	C	0	(0

March 2022

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	91.9	5.22	1.58	1.3

Venues													INIat Dayman'
	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	36.43	38.64	32.47	4.92	0.00	C		o a	0	C	0	C	0
Jane Street													
Capital, LLC(JNST)	22.86	24.36	15.58	6.56	0.00			0	0	C	0	C	0
VIRTU Americas,													
LLC(NITE)	20.45	20.70	12.99	0.00	95.00			0	0	C	0	C	О
G1 Execution													
Services,													
LLC(ETMM)	13.30	14.20	11.69	0.00	0.00			0	0	C	0	C	0
Two Sigma													
Securities,													
LLC(SOHO)	1.60	1.27	6.49	3.28	0.00	C		o o	0	C	0	C	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	1.20	0.00	9.09	18.03	0.00	C		o a	0	C	0	C	0
New York Stock													
Exchange(NYSE)	1.20	0.00	3.90	24.59	0.00	C		0	0	C	0	C	0
NYSE Arca(ARCA)	1.14	0.00	3.90	22.95	0.00	C		0	0	C	0	C	0
UBS Securities,													
LLC(UBSS)	0.74	0.82	0.00	0.00	0.00	C		0	0		0	C	0

Cboe EDGX US													
Equities													
Exchange(EDGX)	0.67	0.00	0.00	16.39	0.00	0	0	0	0	0	0	0	0

March 2022

Option Contracts

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects: