MIDWESTERN SECURITIES TRADING - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jul 11 2023 11:07:48 GMT-4 EDT

2nd Quarter, 2023

April 2023

S&P 500 Stocks

Summary

	Orders as %	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	of Non-	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Directed	Orders	Orders	Orders
100	99.63	0.12	0.25	0

	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other	Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	36.99	37.37	33.33	6.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIRTU Americas,													
LLC(NITE)	28.17	28.51	33.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution													
Services,													
LLC(ETMM)	23.09	23.32	33.33	3.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	8.50	8.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Two Sigma													
Securities, LLC(SOHO)	1.26	1.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

New York Stock													
Exchange(NYSE)	0.93	0.00	0.00	76.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
StoneX Financial													
INC.(INTL)	0.45	0.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UBS Securities,													
LLC(UBSS)	0.45	0.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members													
Exchange(MEMX)	0.12	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.04	0.00	0.00	3.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

April 2023

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98.12	0.78	1.1	0

ı														Net Payment
- 1										Net Payment		Net Payment		Paid/Received
- 1								Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
- 1							Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
- 1	Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
	Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Citadel Securities													
LLC(CDRG)	33.00	36.05	40.00	3.79	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	26.69	29.34	20.00	2.27	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	22.09	24.38	30.00	0.00	0.00	0	0	0	0	0	0	0	0
Jane Street													
Capital, LLC(JNST)	7.46	8.15	0.00	1.52	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	5.02	0.00	10.00	52.27	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	2.94	0.00	0.00	31.06	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	1.43	1.60	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.72	0.00	0.00	7.58	0.00	0	0	0	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.22	0.24	0.00	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.22	0.24	0.00	0.00	0.00	0	0	0	0	0	0	0	0

April 2023

Option Contracts

Summary

Juliinary				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

venues													INI-t Dayman
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects:

May 2023

S&P 500 Stocks

Summary

				Other Orders as % of Non-Directed
				Orders
100	99.43	0.39	0.17	0

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	38.76	38.92	75.00	2.70	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	27.89	28.21	0.00	0.00	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	17.79	17.93	12.50	2.70	0.00	0	0	0	0	0	0	0	0
Jane Street													
Capital, LLC(JNST)	12.97	13.05	12.50	2.70	0.00	0	0	0	0	0	0		ol ol
Two Sigma													
Securities,													
LLC(SOHO)	1.25	1.27	0.00	0.00	0.00	0	o	0	0	0	0	0	ol ol
UBS Securities,													
LLC(UBSS)	0.61	0.61	0.00	0.00	0.00	0	0	0	0	0	0	0	o o
New York Stock													
Exchange(NYSE)	0.45	0.00	0.00	56.76	0.00	0	o	0	0	0	0	o	ol ol
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.24	0.00	0.00	29.73	0.00	0	0	0	0	0	0	0	o
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.02	0.00	0.00	2.70	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	0.02	0.00	0.00	2.70	0.00	0	0	0	0	0	0		
LACITATISE (TAILINIA)	0.02	0.00	1 0.00	2.70	0.00		<u> </u>	1 0	1 0			1	<u>′</u>

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	95.65	3.47	0.88	0

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	36.98	37.75	26.42	5.56	0.00	0	0	0	0	0	0	(0
VIRTU Americas,													
LLC(NITE)	27.67	27.67	35.85	5.56	0.00	0	0	0	0	0	0	(0
G1 Execution													
Services,													
LLC(ETMM)	19.62	19.83	20.75	0.00	0.00	0	0	0	0	0	0	(0
Jane Street Capital, LLC(JNST)	12.20	12.32	13.21	0.00	0.00	0	0	0	0	0	0	(0
Two Sigma													
Securities,													
LLC(SOHO)	1.64	1.71	0.00	0.00	0.00	0	0	0	0	0	0	(0
UBS Securities,													
LLC(UBSS)	0.75	0.72	1.89	0.00	0.00	0	0	0	0	0	0	(0
New York Stock													
Exchange(NYSE)	0.57	0.00	0.00	50.00	0.00	0	0	0	0	0	0	(0

NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.31	0.00	1.89	22.22	0.00	0	0	0	0	0	0	0	0
Members													
Exchange(MEMX)	0.13	0.00	0.00	11.11	0.00	0	0	0	0	0	0	0	0
Instinet													
BlockCross(BLKX)	0.06	0.00	0.00	0.00	100.00	0	0	0	0	0	0	0	0

May 2023

Option Contracts

Summary

Julilliary				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

									Net Payment		Net Payment		Net Payment Paid/Received
							•	•		Net Payment Paid/Received for	Paid/Received for Non-Marketable	•	for Other Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable		•	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	-	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

						(
						[

June 2023

S&P 500 Stocks

Summary

	Orders as %	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	of Non-	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Directed	Orders	Orders	Orders
100	98.29	0.97	0.74	0

venues													
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	39.57	40.32	35.71	7.27	0.00	0	0	0	0	0	0	(0
VIRTU Americas,													
LLC(NITE)	24.92	25.23	28.57	9.09	0.00	0	0	0	0	0	0	c	0
G1 Execution													
Services,													
LLC(ETMM)	18.02	18.38	14.29	3.64	0.00	0	0	0	0	0	0	C	0
Jane Street													
Capital, LLC(JNST)	14.00	14.18	10.71	7.27	0.00	0	0	0	0	0	0	0	0

NASDAQ													
Execution													
Services,													
LLC(NSDQ)	1.53	0.00	10.71	67.27	0.00	0	0	0	0	0	0	o	0
Two Sigma													
Securities,													
LLC(SOHO)	1.30	1.35	0.00	0.00	0.00	0	0	0	0	0	0	o	0
UBS Securities,													
LLC(UBSS)	0.54	0.55	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.08	0.00	0.00	3.64	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.04	0.00	0.00	1.82	0.00	0	0	0	0	0	0	О .	o

June 2023

Non S&P 500 Stocks

Summary

••				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	93.59	5.17	1.24	0

Π														Net Payment
										Net Payment		Net Payment		Paid/Received
- 1								Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
							Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
- 1	Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
	Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Citadel Securities													
LLC(CDRG)	39.65	40.26	36.36	19.23	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	25.84	26.16	30.30	0.00	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	17.18	17.24	19.70	7.69	0.00	0	0	0	0	0	0	0	0
Jane Street													
Capital, LLC(JNST)	14.49	14.77	10.61	11.54	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	1.00	1.07	0.00	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.54	0.00	1.52	23.08	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.54	0.50	1.52	0.00	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.31	0.00	0.00	15.38	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	0.23	0.00	0.00	11.54	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.23	0.00	0.00	11.54	0.00	0	0	0	0	0	0	0	0

June 2023

Option Contracts

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

venues													
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)			Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects: