MIDWESTERN SECURITIES TRADING - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2021

October 2021

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	99.73	0.13	0.05	0.08

	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable	Non-Marketable	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	49.56	50.04	40.00	0.00	33.33	0	C	0	o	0	0	c	0
VIRTU Americas,													
LLC(NITE)	25.98	26.19	20.00	0.00	66.67	0	C	0	O	0	0	C	0
JANE STREET													
CAPITAL,													
LLC(JNST)	17.15	17.26	20.00	5.88	0.00	0	C	ο	α	0	0	C	0
G1 Execution													
Services,													
LLC(ETMM)	3.43	3.47	0.00	0.00	0.00	0	C	0	О	0	0	С	0
Two Sigma													
Securities,													
LLC(SOHO)	2.24	2.27	0.00	0.00	0.00	0	C	0	o	0	0	C	0

UBS Securities,													
LLC(UBSS)	0.76	0.77	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.45	0.00	20.00	47.06	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.42	0.00	0.00	47.06	0.00	0	0	0	0	0	0	0	0

October 2021

Non S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98	1.28	0.64	0.08

· Cilaco													
									Net Payment		Net Payment		Net Payment Paid/Received
							Net Payment		Paid/Received for	Net Payment	•	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	48.56	49.80	75.00	4.88	20.00	0	0	C	0	C	0	0	0
VIRTU Americas,													
LLC(NITE)	23.78	24.65	12.50	4.88	0.00	0	0	C	0	C	0	0	0
JANE STREET													
CAPITAL,													
LLC(JNST)	17.72	18.45	6.25	2.44	0.00	0	0	c	0	c	0	0	0

G1 Execution													
Services,													
LLC(ETMM)	3.11	3.27	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	2.56	2.61	6.25	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	2.18	0.00	0.00	68.29	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.17	1.22	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.47	0.00	0.00	14.63	0.00	0	0	0	0	0	0	0	0
Instinet													
BlockCross(BLKX)	0.31	0.00	0.00	0.00	80.00	0	0	0	0	0	0	0	0
	·												
NYSE Arca(ARCA)	0.08	0.00	0.00	2.44	0.00	0	0	0	0	0	0	0	0

October 2021

Option Contracts

Summary

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	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

November 2021

S&P 500 Stocks

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	98.65	0.53	0.45	0.38

venues													
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities	;												
LLC(CDRG)	47.52	48.29	28.57	15.38	40.00	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	24.57	25.06	0.00	0.00	60.00	0	0	0	0	0	0	0	0

JANE STREET													
CAPITAL,													
LLC(JNST)	19.69	20.26	0.00	0.00	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	3.33	3.43	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,													
LLC(SOHO)	1.78	1.83	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	1.33	0.00	71.43	50.00	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.11	1.14	0.00	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	0.59	0.00	0.00	30.77	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US													
Equities													
Exchange(EDGX)	0.07	0.00	0.00	3.85	0.00	0	0	0	0	0	0	0	0

November 2021

Non S&P 500 Stocks

Summary

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	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	92.25	2.78	4.75	0.23

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Non-Marketable Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cito dal Cassuritias													
Citadel Securities LLC(CDRG)	50.89	52.82	16.67	43.24	0.00	0	0	0	0	0	0	0	
VIRTU Americas,	30.83	32.82	10.07	43.24	0.00	0	0		0	0	0		
LLC(NITE)	21.71	23.84	4.17	2.70	66.67	0	0		0	l 0	0	0	
JANE STREET	22.72	20.0 .		2.,,0	00.07								
CAPITAL,													
LLC(JNST)	15.37	16.94	4.17	2.70	0.00	o	0	0	0	0	0	0	o
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	3.23	0.00	50.00	22.97	0.00	0	0	0	0	0	0	0	0
G1 Execution													
Services,													
LLC(ETMM)	2.45	2.76	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Two Sigma													
Securities,						_			_		_	_	
LLC(SOHO)	2.12	2.38	0.00	0.00	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	1.45	0.00	0.00	17.57	0.00	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.11	1.25	0.00	0.00	0.00	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.89	0.00	16.67	5.41	0.00	0	0	0	0	0	0	0	0
Cboe BZX U.S. Equities													
Exchange(BATS)	0.33	0.00	8.33	1.35	0.00	0	0	0	0	0	0	0	0

November 2021

Option Contracts

Summary

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	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

· ciiacs													
													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow		Market Orders(%)				•	1	Orders(USD)			per hundred shares)		shares)
Oraci rion	U. u.c.i.s(/s)	Warker Orders(70)	Gracis(70)	Zimit Gracis(70)	0.46.5(70)	Widthet Gracis(GSB)	per numarea snares,	0.46.5(002)	nanarea snares _j	Limit Gracis(GGD)	per manarea snares,	0.00.5(005)	Siluresy
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Material Aspects:

December 2021

S&P 500 Stocks

Summary

Julilliary				
	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
100	99.36	0.27	0.11	0.27

							Net Payment	Net Payment	Net Payment Paid/Received for	Net Payment	Net Payment Paid/Received for	Net Payment	Net Payment Paid/Received for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for		Paid/Received	Orders(cents
	Non-Directed		Marketable Limit			Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	•	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	46.50	46.59	40.00	0.00	40.00	0	(0	0	С	0	(0
VIRTU Americas,													
LLC(NITE)	25.73	25.58	40.00	50.00	60.00	0	C	0	0	c	0		0
JANE STREET													
CAPITAL,													
LLC(JNST)	20.72	20.80	0.00	50.00	0.00	o	C	0	0	c	0	(0
G1 Execution													
Services,													
LLC(ETMM)	4.11	4.14	0.00	0.00	0.00	0	(0	0	C	0	(0
Two Sigma													
Securities,													
LLC(SOHO)	1.60	1.61	0.00	0.00	0.00	0		0	0	c	0	(0
UBS Securities,													
LLC(UBSS)	1.28	1.29	0.00	0.00	0.00	0	(0	0	C	0	(0
New York Stock			_										
Exchange(NYSE)	0.05	0.00	20.00	0.00	0.00	0	(0	0	C	0	(0

December 2021

Non S&P 500 Stocks

Summary

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Γ		Market			
		Orders as %	Marketable Limit	Non-Marketable	
		of Non-	Orders as % of	Limit Orders as %	Other Orders as %
ŀ	Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
9	% of All Orders	Orders	Orders	Orders	Orders
Г	100	95.92	1.9	2.18	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities													
LLC(CDRG)	40.70	42.48	40.91	7.69	0.00)	0	0	0	0		
VIRTU Americas,				7.00	0.00								
LLC(NITE)	26.34	27.43	22.73	7.69	0.00			0	0	o	0	C	0
JANE STREET													
CAPITAL,													
LLC(JNST)	22.38	23.56	18.18	1.92	0.00	C	0	0	0	o	0	C	0
G1 Execution													
Services,													
LLC(ETMM)	3.22	3.47	0.00	0.00	0.00	C) (0	0	О	0	C	0
NASDAQ													
Execution													
Services,													
LLC(NSDQ)	1.66	0.00	13.64	28.85	0.00	С	0	0	0	С	0	(0
NYSE Arca(ARCA)	1.57	0.00	4.55	30.77	0.00	C	0	0	0	0	0	C	0
Two Sigma Securities,													
LLC(SOHO)	1.47	1.58	0.00	0.00	0.00	0	C	0	0	0	0	(0
UBS Securities,	4 20	4.40	0.00	0.00	0.00	_		_		_		_	
LLC(UBSS) New York Stock	1.38	1.49	0.00	0.00	0.00	<u> </u>) C	0	0	C	0		0
Exchange(NYSE)	0.64	0.00	0.00	13.46	0.00) (0	0	0	0	C	0
Cboe EDGX US Equities Exchange(EDGX)	0.46	0.00	0.00	9.62	0.00	C		0	0	0	0	C	0

Material Aspects:

December 2021

Option Contracts

Summary

	Market			
	Orders as %	Marketable Limit	Non-Marketable	
	of Non-	Orders as % of	Limit Orders as %	Other Orders as %
Non-Directed Orders as	Directed	Non-Directed	of Non-Directed	of Non-Directed
% of All Orders	Orders	Orders	Orders	Orders
0	0	0	0	0

Venues

													Net Payment
									Net Payment		Net Payment		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Orders(USD)	shares)

Material Aspects: