MIDWESTERN SECURITIES TRADING - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2024

January 2024

S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100.00	99.79	0.07	0.14	0

Venues

									Net Payment		Net Payment Paid/Received for		Net Payment Paid/Received
							Net Payment		Paid/Received for		Non-Marketable	Net Payment	for Other
						Net Payment		-		Paid/Received for		Paid/Received	
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable		Paid/Received for	Market Orders(cents	-		-	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)				Limit Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	33.91	34.19	50	0	0	C	0	C	0	0	0	0	, 0
VIRTU Americas,													
LLC(NITE)	24.21	24.4	50	0	0	C	0	C	0	0	0	0	, O
G1 Execution Services,													
LLC(ETMM)	22.4	22.6	0	0	0	C	0	C	0	0	0	0	, O
Jane Street Capital,													
LLC(JNST)	16.89	17.04	0	0	0	C	0	C	0 0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	0.89	0.9	0	0	0	C	0	C	0 0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	0.82	0	0	95.83	0	C	0	C	0 0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.5	0.5	0	0	0	C	0	C	0 0	0	0	0	, 0
StoneX Financial													
INC.(INTL)	0.36	0.36	0	0	0	C	0	C	00	0	0	0	0
Cboe EDGX US Equities													
Exchange(EDGX)	0.04	0	0	4.17	0	C	0	C	0 0	0	0	0	. 0

Material Aspects:

January 2024

Non S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100	96.68	1.63	1.69	0

Venues

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	32.33	34.09	38.1	. 1.15	0	0	0	0	0 0	0	0	C) O
VIRTU Americas,													
LLC(NITE)	22.9	23.91	. 38.1	. 2.3	0	0	0	0 0	0 0	0	0	C) O
G1 Execution Services,													
LLC(ETMM)	19.82	21	. 14.29	1.15	0	0	0	0 0	0 0	0	0 0	C) O
Jane Street Capital,													
LLC(JNST)	17.76	18.92	9.52	2 0	0	0	0	0 0	0 0	0	00	C	i 0
NASDAQ Execution													
Services, LLC(NSDQ)	2.24		00	42.53		0	0	00	00	0	00	C	· 0
NYSE Arca(ARCA)	1.57	0	00	29.89	0	0	0	0 0	0 0	0	0 0	C	i 0
Two Sigma Securities,													
LLC(SOHO)	0.91	0.97	0	0 0	0	0	0	0 0	0 0	0	00	C	(O
StoneX Financial													
INC.(INTL)	0.54	0.58	0	0 0	0	0	0	00	0 0	0	00	C	· 0
New York Stock													
Exchange(NYSE)	0.48	0	0	9.2	0	0	0	0 0	0 0	0	00	C	, 0
UBS Securities,													
LLC(UBSS)	0.48	0.52	0	0 0	0	(0	0 0	0 0	0	0	0	(O

Material Aspects:

January 2024

Option Contracts

Summary				
	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as		Orders as % of Non-		% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
0	0	0	0	0

Venues

Venues					1	1					Not Pourport	1	Net Payment
											Net Payment		-
									Net Payment		Paid/Received for		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)

Material Aspects:

February 2024

S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100.00	99.50	0.14	0.11	0.25

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
								-	Paid/Received for	-	Non-Marketable		for Other
						•		Paid/Received for		Paid/Received for	-	Paid/Received	
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	33.8	33.85	50	0	28.57	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	25.77	25.7	25	0	71.43	0	0	0	0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	20.29	20.37	0	20	0	0	0	0	0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	17.96	18.02	25	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	0.75	0.76	0	00	0	0	0	0	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.65	0.65	0	0	0	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.65	0.65	0	0	0	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.07	0	0	40	0	0	0	0	0	0	0	0	0
Members													
Exchange(MEMX)	0.04	0	0	20	0	0	0	0	0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	0.04	0	0	20	0	0	0	0	0	0	0	0	0

February 2024

Non S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100	98.54	0.64	0.51	0.32

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
								-	Paid/Received for		Non-Marketable		for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	34.12	35.01	. 40	4.08	40	0	0	0 0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	24.88	25.45	40	0	60	0	0	0 0	0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	20.78	21.58	10	0	0	0	0	0 0	0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	15.57	16.15	10	0	0	0	0	0 0	0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	2.17	0	0	71.43	0	0	0	0 0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.74	0.78	0	0	0	0	0	0 0	0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	0.56	0.58	0	0	0	0	0	0 0	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.43	0.45	0	0	0	0	0) C	0	0	0	0	0
Cboe EDGX US Equities													
Exchange(EDGX)	0.31	0	0	10.2	0	0	0	0 0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.25	0	0	8.16	0	0	0	0 0	0	0	0	0	0

February 2024

Option Contracts

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
0	0	0	0	0

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)

March 2024

S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100.00	99.74	0.02	0.18	0.05

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	42.42	43.21	50	0.65	25	C	0	0	0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	22.45	22.86	0	1.31	0	C	0	0 0	0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	20.97	21.37	0	0.65	0	C	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	9.9	10.02	0	1.96	75	C	0	0	0	0	0	0	0

Two Sigma Securities,													
LLC(SOHO)	1.26	1.29	0	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	1.01	0	0	54.9	0	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.7	0.7	50	0	0	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.67	0	0	36.6	0	0	0	0	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.55	0.55	0	0.65	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities													
Exchange(EDGX)	0.04	0	0	1.96	0	0	0	0	0	0	0	0	0

March 2024

Non S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100	94.88	2	3.01	0.11

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities													
LLC(CDRG)	32.46	37.63	25	2.63	33.33	0	0	0	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	21.33	24.51	21.88	2.3	33.33	0	0	0	0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	16.09	18.62	15.63	1.32	0	0	0	0	0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	14.97	17.4	15.63	0.66	0	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	5.71	0	3.13	39.8	0	0	0	0	0	0	0	0	0
Cboe BZX U.S. Equities													
Exchange(BATS)	2.67	0	0	18.75	0	0	0	0	0	0	0	0	0

New York Stock													
Exchange(NYSE)	2.34	0	0	16.45	0	0	0	0	0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	2.1	0	15.63	13.16	0	0	0	0	0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	0.75	0.83	3.13	0	0	0	0	0	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.7	0.78	0	0.33	0	0	0	0	0	0	0	0	0

March 2024

Option Contracts

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
0	0	0	0	0

Venues

											Net Payment		Net Payment
									Net Payment		Paid/Received for		Paid/Received
							Net Payment	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	for Other
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	for Other	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)

Material Aspects: