MIDWESTERN SECURITIES TRADING - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jan 10 2025 09:45:24 GMT-5 EST

4th Quarter, 2024

October 2024

S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100.00	99.57	0.13	0.1	0.2

Order Flow	Non-Directed Orders(%)	Market Orders(%)		Non-Marketable Limit Orders(%)	Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit		Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred	Paid/Receiv ed for Other Orders(USD	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	34.1	34.12	0	22.22	66.67	0	0					0	
G1 Execution Services, LLC(ETMM)	22.36	22.4		0	0	0	0	C	0	O	0	0	0
VIRTU Americas, LLC(NITE)	20.32	20.38	0	0	33.33	0	0	C	0	O	0	0	0
Jane Street Capital, LLC(JNST)	18.09	18.2	0	0	0	0	0	C	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	1.68	1.69	0	0	0	0	0	O	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	1.18	1.19	0	0	0	0	O	C	a	a	0	0	0
UBS Securities, LLC(UBSS)	1.09	1.09	0	0	0	0	O	C	a	a	0	0	0
StoneX Financial INC.(INTL)	0.92	0.93	0	0	0	0	0	C	0	О	0	0	0
New York Stock Exchange(NYSE)	0.2	0	0	66.67	0	0	0	C	0	0	0	0	0

Cboe EDGX US Equities													
Exchange(EDGX)	0.03	0	0	11.11	0	0	0	0	0	0	0	0	0

October 2024

Non S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100	99.23	0.58	0.18	0

Venues

											•		Net Payment
							Net Payment	<u> </u>	Net Payment	N - 1 S 1		_	Paid/Received
						Net Payment	Paid/Received for		Paid/Received for	<u> </u>		Paid/Receiv	
				l						Paid/Received for			Orders(cents
	Non-Directed			Non-Marketable			Orders(cents per		•	Non-Marketable		Orders(USD	per hundred
	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)
Citadel Securities													
LLC(CDRG)	33.22	33.46	27.27	2.78	0	0	0	<u> </u>	0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	21.69	21.8	27.27	0	0	0	0	C	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	21.13	21.29	18.18	0	0	0	C	C	0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	18.36	18.5	15.15	0	0	0	0	C	0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	1.63	1.65	0	0	0	0	0	C	0	0	0	0	0
HRT FINANCIAL													
LP(HRTF)	1.2	1.19	3.03	0	0	0	0	C	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.05	1.06	0	0	0	0	0	C	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.85	0.86	0	0	0	0	0	C	0	0	0	0	. 0
NASDAQ Execution													
Services, LLC(NSDQ)	0.58	0	3.03	86.11	0	0	0) <u> </u>	0	0	0	0	, 0
Instinet													
BlockCross(BLKX)	0.2	0.18	3.03	0	0	0	0) c	0	0	0	0	, 0

Material Aspects:

October 2024

Option Contracts

Summary

Non-Directed Orders as		Orders as % of Non-		Other Orders as % of Non- Directed Orders
0	0	0	0	0

Venues

											Net Payment	Net	Net Payment
							Net Payment	Net Payment	Net Payment		Paid/Received for	Payment	Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	Net Payment	Non-Marketable	Paid/Receiv	for Other
						Paid/Received	Market	for Marketable	Marketable Limit	Paid/Received for	Limit Orders(cents	ed for Other	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	for Market	Orders(cents per	Limit	Orders(cents per	Non-Marketable	per hundred	Orders(USD	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)

Material Aspects:

November 2024

S&P 500 Stocks

Summary

Venues

Venues							Net Berment	Not Downsont	Not Boundary		•		Net Payment
							•	Net Payment	Net Payment				Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	-		Paid/Receiv	
						Paid/Received	Market						Orders(cents
Venue - Non-directed	Non-Directed			Non-Marketable		for Market	Orders(cents per	Limit	*		-	Orders(USD	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)
Citadel Securities													
LLC(CDRG)	37.6	37.7	60	6.67	100	0	0) (0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	19.46	19.56	20	0	0	0	0) (0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	19.25	19.39	0	0	0	0	0) (0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	16.29	16.41	0	0	0	0	0) (0	0	0	0	0
HRT FINANCIAL													
LP(HRTF)	2.31	2.32	0	0	0	0	0) (0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	2.2	2.22	0	0	0	0	0) (0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.17	1.18	0	0	0	0	0) (0	0	0	0	0
StoneX Financial													
INC.(INTL)	1.14	1.14	0	0	0	0	0) (0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.52	0	20	93.33	0	0	0) (0	0	0	0	0
Instinet													
BlockCross(BLKX)	0.07	0.07	0	0	0	0	0) (0	0	0	0	0

Material Aspects:

November 2024

Non S&P 500 Stocks

Summary

No	n-Directed Orders as		Marketable Limit Orders as % of Non-	Non-Marketable Limit Orders as % of Non-	Other Orders as % of Non-
% c	of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
	100	99	0.58	0.37	0.04

											Net Payment	Net	Net Payment
							Net Payment	Net Payment	Net Payment		Paid/Received for	Payment	Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	Net Payment	Non-Marketable	Paid/Receiv	for Other
						Paid/Received	Market	for Marketable	Marketable Limit	Paid/Received for	Limit Orders(cents	ed for Other	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	for Market	Orders(cents per	Limit	Orders(cents per	Non-Marketable	per hundred	Orders(USD	per hundred
	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)
Citadel Securities													
LLC(CDRG)	38.28	38.33	33.33	28.57	100	0	0) c	0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	20	20.14	14.81	0	0	0	0) c	0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	19.18	19.26	22.22	0	0	0	0) c	0	0	0	0	0
Jane Street Capital,													
LLC(JNST)	15.53	15.63	11.11	0	0	0	0	C	0	0	0	0	0
HRT FINANCIAL													
LP(HRTF)	2.49	2.47	7.41	0	0	0	0	C	0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	1.92	1.92	3.7	0	0	0	0	C	0	0	0	0	0
StoneX Financial													
INC.(INTL)	1.1	1.11	. 0	0	0	0	0) c	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	1.06	1.07	0	0	0	0	0) c	0	0	0	0	0
NYSE Arca(ARCA)	0.19	0	7.41	33.33	0	0	0	0	0	0	0	0	0
NASDAQ Execution							<u> </u>						
Services, LLC(NSDQ)	0.13	0	0	28.57	0	0	0) c	0	0	0	0	0

November 2024

Option Contracts

Summary

Non-Directed Orders as		Marketable Limit Orders as % of Non-	Non-Marketable Limit	Other Orders as % of Non-
	Directed Orders			Directed Orders
0	0	0	0	0

VCHUCS													
											Net Payment	Net	Net Payment
							Net Payment	Net Payment	Net Payment		Paid/Received for	Payment	Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	Net Payment	Non-Marketable	Paid/Receiv	for Other
						Paid/Received	Market	for Marketable	Marketable Limit	Paid/Received for	Limit Orders(cents	ed for Other	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	for Market	Orders(cents per	Limit	Orders(cents per	Non-Marketable	per hundred	Orders(USD	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)

December 2024

S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as	as % of Non-	Orders as % of Non-	Orders as % of Non-	% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100.00	99.91	0.09	0	0

Venues													
											Net Payment	Net	Net Payment
							Net Payment	Net Payment	Net Payment		Paid/Received for	Payment	Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	Net Payment	Non-Marketable	Paid/Receiv	for Other
						Paid/Received	Market	for Marketable	Marketable Limit	Paid/Received for	Limit Orders(cents	ed for Other	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	for Market	Orders(cents per	Limit	Orders(cents per	Non-Marketable	per hundred	Orders(USD	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)
Citadel Securities													
LLC(CDRG)	34.47	34.49	16.67	0	0	0	C) (0	0	0	0	o
Jane Street Capital,													
LLC(JNST)	20.89	20.91	0	0	0	0	C) (0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	18.11	18.12	0	0	0	0	C) (0	0	0	0	0
VIRTU Americas,													
LLC(NITE)	18.09	18.11	0	0	0	0	C) (0	0	0	0	0
HRT FINANCIAL													
LP(HRTF)	4.7	4.7	0	0	0	0	C) (0	0	0	0	0
Two Sigma Securities,											_		
LLC(SOHO)	2.71	2.71	0	0	0	0	C) (0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.53	0.53	0	0	0	O	() (0	0	0	0	0

UBS Securities,													
LLC(UBSS)	0.43	0.43	0	0	0	0	0	0	0	0	0	0	0
New York Stock													
Exchange(NYSE)	0.04	0	50	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	0.03	0	33.33	0	0	0	0	0	0	0	0	0	0

December 2024

Non S&P 500 Stocks

Summary

	Market Orders	Marketable Limit	Non-Marketable Limit	Other Orders as
Non-Directed Orders as		Orders as % of Non-		% of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
100	98.17	0.97	0.82	0.04

venues			•								INIat Daymant	INIat	INIat Daymant
											I		Net Payment
							Net Payment	Net Payment	Net Payment		Paid/Received for	Payment	Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	Net Payment	Non-Marketable	Paid/Receiv	for Other
						Paid/Received	Market	for Marketable	Marketable Limit	Paid/Received for	Limit Orders(cents	ed for Other	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	for Market	Orders(cents per	Limit	Orders(cents per	Non-Marketable	per hundred	Orders(USD	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)
Citadel Securities													
LLC(CDRG)	35.34	35.97	11.76	0	50	0	0	o	0	0	0	0	o
Jane Street Capital,													
LLC(JNST)	20.53	20.84	11.76	1.75	0	0	0	o c	0	0	0	0	o
VIRTU Americas,													
LLC(NITE)	18.17	18.47	5.88	1.75	50	0	0	o c	0	0	0	0	o
G1 Execution Services,													
LLC(ETMM)	16.21	16.39	15.69	1.75	0	0	0) c	0	0	0	0	o
HRT FINANCIAL													
LP(HRTF)	4.24	4.32	1.96	0	0	0	0) c	0	0	0	0	0
Two Sigma Securities,													
LLC(SOHO)	2.65	2.71	0	0	0	0	0) c	0	0	0	0	0
NYSE Arca(ARCA)	0.83	0	33.33	45.61	0	0	0	0	0	0	0	0	0
UBS Securities,													
LLC(UBSS)	0.66	0.67	0	0	0	0	0) c	0	0	0	0	0
StoneX Financial													
INC.(INTL)	0.39	0.4	0	0	0	0	0) c	0	0	0	0	0
NASDAQ Execution													
Services, LLC(NSDQ)	0.35	0	15.69	17.54	0	0	0) c	0	0	0	0	0

Material	Aspects:
----------	----------

December 2024

Option Contracts

Summary

Non-Directed Orders as			Non-Marketable Limit Orders as % of Non-	Other Orders as % of Non-
% of All Orders	Directed Orders	Directed Orders	Directed Orders	Directed Orders
0	0	0	0	0

Venues

· Citaco											Net Payment	Net	Net Payment
							Net Payment	Net Payment	Net Payment		Paid/Received for	Payment	Paid/Received
						Net Payment	Paid/Received for	Paid/Received	Paid/Received for	Net Payment	Non-Marketable	Paid/Receiv	for Other
						Paid/Received	Market	for Marketable	Marketable Limit	Paid/Received for	Limit Orders(cents	ed for Other	Orders(cents
Venue - Non-directed	Non-Directed		Marketable Limit	Non-Marketable	Other	for Market	Orders(cents per	Limit	Orders(cents per	Non-Marketable	per hundred	Orders(USD	per hundred
Order Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares))	shares)

Material Aspects: